

## Message Text

CONFIDENTIAL

PAGE 01      WARSAW 07129 161536Z  
ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W  
-----107758 161538Z /46  
O 161509Z AUG 78  
FM AMEMBASSY WARSAW  
TO SECSTATE WASHDC IMMEDIATE 6818

C O N F I D E N T I A L WARSAW 7129

EXDIS

EO 11652: XGDS-2  
TAGS: EFIN PL US  
SUBJECT: VISIT OF POLISH NATIONAL BANK PRESIDENT BIEN TO THE  
UNITED STATES

REF: (A) WARSAW 6957 (B) STATE 184466

1. POST WOULD APPRECIATE DEPARTMENT PASSING FOLLOWING  
MESSAGE TO FEDERAL RESERVE BOARD CHAIRMAN MILLER AND  
EXPORT-IMPORT BANK CHAIRMAN MOORE.

2. I CALLED ON DR. WITOLD BIEN, PRESIDENT OF THE NATIONAL  
BANK OF POLAND AT 11:A.M. AUGUST 16 BOTH TO OFFER MY  
ASSISTANCE ON HIS FORTHCOMING VISIT TO THE UNITED STATES  
(HE LEAVES ON SUNDAY, AUGUST 19) AND ALSO TO EMPHASIZE  
OUR INTEREST IN GOP COOPERATION IN PROVIDING DETAILED  
DATA ON POLAND'S FINANCIAL SITUATION BY RESPONDING TO  
THE QUESTIONS WHICH WE HAD PRESENTED TO VICE MINISTER  
OF FINANCE KRZAK ON AUGUST 11 (REF A).

3. BIEN HAD JUST RETURNED FROM VACATIONM HE SAID HE HAD NOT  
SEEN THE QUESTIONS WE HAD GIVEN TO KRZAK, ALTHOUGH  
HE HAD BEEN INFORMED ABOUT THEM. I THEREFORE GAVE  
HIM TWO ADDITIONAL COPIES. HIS INITIAL REACTION  
WAS THAT IT IS A VERY LONF LIST BUT THAT HE WOULD  
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BE GLAD TO DISCUSS OUR REQUEST WITH FEDERAL RESERVE  
BOARD CHAIRMAN WILLIAM MILLER. AS WAS THE CASE WITH  
KRZAK, BIEN MADE NO PROMISES ALTHOUGH HE IMPLIED  
THAT SOME OF THE INFORMATION WOULD BE AVAILABLE.  
HE ALSO JOKED ABOUT THE UNRELIABILITY OF STATISTICS  
AND HOW MISLEADING THEY COULD BE.

4. I EXPLAINED WHY WE WERE ASKING FOR INFORMATION - TO HELP US CONSIDER POLISH REQUESTS FOR ADDITIONAL FINANCIAL ASSISTANCE, ESPECIALLY FOR GRAIN CREDITS THIS FALL UNDER CCC PROGRAM. I NOTED THAT THE US CONGRESS WAS NOW CONSIDERING LEGISLATION WHICH MIGHT REVISE THE TERMS FOR CCC CREDITS BUT THAT THE EMBASSY DID NOT HAVE DETAILS. WE WERE THEREFORE UNABLE TO COMMENT ON HOW THE DRAFT LEGISLATION MIGHT AFFECT POLAND IF IT BECOMES LAW.

5. IN RESPONSE TO MY QUESTION, BIEN SAID THAT THE FAVORABLE TRENDS EVIDENT IN POLISH FOREIGN TRADE DURING THE FIRST QUARTER OF 1978 - A DECREASE IN IMPORTS AND AN INCREASE IN EXPORTS - HAD CONTINUED DURING THE SECOND QUARTER AND, HE BELIEVED, THROUGH THE FIRST SEVEN MONTHS OF THIS YEAR, ALTHOUGH HE DID NOT HAVE SPECIFIC FIGURES ON HAND. HOWEVER, HE REITERATED THAT IT WAS NOT SUFFICIENT.

6. BIEN WAS VERY AMENABLE AND FORTHCOMING DURING OUR CONVERSATION OF ABOUT 45 MINUTES AND WAS OBVIOUSLY LOOKING FORWARD TO HIS AMERICAN VISIT. IT SHOULD PROVIDE AN EXCELLENT OPPORTUNITY TO CONTINUE THE FINANCIAL INFORMATION DIALOGUE WHICH BEGAN WITH KISIEL'S VISIT TO WASHINGTON IN DECEMBER. I NOTE THAT THE FEDERAL RESERVE BOARD WAS NOT REPRESENTATIVE

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SENTED AT THE MEETING WHICH DRAFTED THE LIST OF QUESTIONS IN REF (B) AND SUGGEST THAT THE DEPARTMENT MAY WANT TO BRIEF CHAIRMAN MILLER ON THIS SUBJECT OF IT HAS NOT ALREADY DONE SO.  
SCHAUFELLE

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## Message Attributes

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**Draft Date:** 16 aug 1978  
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**Disposition Comment:** 25 YEAR REVIEW  
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**TAGS:** EFIN, PL, US, (BIEN, WITOLD)  
**To:** STATE  
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